market capitalisation on the Indian exchanges have not been affected in any significant manner by delisting of MNCs.

Action against Ketan Parekh

1270. SHRI V.V. RAGHAVAN:
SHRI J. CHITHARANJAN:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the Joint Parliamentary Committee (JPC) on Stock Market Scam of 2001 had concluded that the stock broker Ketan Parekh was a key player in the scam; and

(b) if so, what actions were proceeded against him?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) The Securities and Exchange Board of India (SEBI) undertook investigations against Ketan Parekh entities in the wake of the allegations of their involvement in market manipulations in certain scrips. Investigations revealed that these entities were involved in price manipulations and violated SEBI Takeover Regulations. The action taken by SEBI, *inter-alia*, include debarring Ketan Parekh and all entities connected with him from undertaking any fresh business as stock broker/merchant banker and cancellation of the certificate of registration of Triumph International Finance (I) Ltd., one of the broking entities of Ketan Parekh.

NABARD's sops for drought hit farmers

1271. SHRI B.J. PANDA:
MISS MABEL REBELLO:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether National Bank for Agriculture and Rural Development has planned to offer sops for drought-hit farmers in different States;

(b) if so, details thereof and progress made in this direction; and